

**Private and confidential**

<Title> <First Name> <Surname>  
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<COUNTRY>

July 2021

Dear &lt;Title&gt; &lt;Surname&gt;

## ACT SOON FOR ONLINE SUPPORT AND PAID-FOR FINANCIAL ADVICE

We wrote to you in March with an update on our plans to fully secure your benefits in the Final Salary Section of the PGL Pension Scheme (the 'Scheme') and ultimately wind up the Scheme.

We are writing again to remind you that you are now able to take all or part of your benefits from the Scheme and support remains available to help you decide on your retirement options. **However, this support is only available for a limited time**, so you may want to make use of this support soon.

### WHAT SUPPORT IS AVAILABLE?

Because you are over age 55 (the legal minimum retirement age) you are eligible for the following support:

- Access to an online modeller tool (the Aon Retirement Options Modeller), which enables you to **explore your retirement options and potential income**.
- The opportunity to **receive paid-for impartial financial advice** on your Scheme benefit options from WPS Advisory, a leading firm of independent financial advisers. The Company will pay WPS Advisory's costs – **there will be no cost to you**.

If you are thinking about retirement, but you don't want to receive financial advice from WPS Advisory, you can still request information about your retirement options from the Scheme administrators.

### HOW DO I ACCESS THE SUPPORT?

Simply request a retirement pack from the Scheme administrators (see overleaf).

Your pack will include login details for the Aon Retirement Options Modeller. Once you have explored your options online, the modeller will explain how to book an advice call with WPS Advisory.

### WHEN WILL THE SUPPORT END AND WHY?

We expect that the support will no longer be available from December 2021. This is because the Scheme's administration services will be replaced by provision of your benefits under an insurance policy with Phoenix Life.

**If you want to make use of the support while it remains available, we suggest requesting a quotation of your options by the end of August at the latest.**

In most cases, this will ensure you have enough time to explore your options using the online modeller and then receive financial advice from WPS Advisory before the Scheme is wound up.

#### IN BRIEF

**Support with your retirement options remains available, but for a limited time only. Members can take advantage of:**

- **Online retirement options modeller**
- **Free financial advice**

**You will need to request a retirement pack by August to take advantage of this support.**

## MORE INFORMATION ONLINE

You can find more information about the Aon Retirement Options Modeller and getting advice from WPS Advisory, including FAQs, on the Scheme's retirement options website.

Go to **[www.mypglretirementoptions.com](http://www.mypglretirementoptions.com)**



## WILL THE SUPPORT FACTOR IN ALL MY PENSION BENEFITS?

The support is mainly available in respect of your benefits in the PGL Pension Scheme. That will include any Additional Voluntary Contributions (AVCs) you paid while you were a member of the Scheme (or a previous scheme which transferred into this one) and any other Defined Contribution funds you have in the Scheme.

Details of your Scheme benefits will be loaded into the Aon Retirement Options Modeller, but it cannot factor in any other pension benefits you may have. So, if you were a member of the DC Section and your funds were recently transferred to the Standard Life MasterTrust, these will not be included in the information loaded onto the Aon Retirement Options Modeller.

However, if you have other retirement savings, including savings in the Standard Life MasterTrust, WPS Advisory will seek to factor these into their advice, providing you supply them with the relevant details ahead of your advice call.

**Be sure to mention this when you first contact WPS Advisory.**

You may want to start getting up-to-date details of any other retirement savings you have to get the most from your advice session.

## WILL I HAVE TO FOLLOW THE ADVICE I RECEIVE?

There is no obligation to follow the advice you receive from WPS Advisory though we recommend you consider it carefully. Ultimately, it is up to you how and when you access your retirement benefits.

If you choose not to retire before the Scheme is wound up, your Final Salary benefits will be insured with Phoenix Life as we explained in our previous letter.

## IF YOU HAVE A QUERY

If you have any questions about this letter, please contact the administrators (see right).

Yours sincerely



**Keith Jones, Chairman of the Trustee**

On behalf of the Trustee of the PGL Pension Scheme

## SCHEME ADMINISTRATORS

**Call** **0330 678 0412** (UK) or  
**+44 330 678 0412** (overseas)  
(Monday to Friday, 9am to 5pm  
excluding bank holidays)

**Email** **[pgladmin@aon.com](mailto:pgladmin@aon.com)**

**Write to** **PGL Pension Scheme**  
**c/o Aon Scanning department**  
**PO Box 196**  
**Huddersfield**  
**HD8 1EG**

**Website** **<https://pensioninformation.aon.com/pgl/>**

## PENSION SCAMS – BE ALERT!

Scammers are taking advantage of the uncertainty caused by the pandemic to target pension scheme members.

Pension scams can be hard to spot. Scammers can sound genuine with credible websites, testimonials and documents that are hard to distinguish from the real thing.

The Pensions Regulator urges extreme caution and, if you have any queries, visit the **[www.fca.org.uk/scamsmart](http://www.fca.org.uk/scamsmart)** website, which has specific guidance.